



News Release

Houston petrochemical industry attracts new-to-market manufacturer

JLL negotiates 181,540-square-foot industrial lease for Israeli plastics manufacturer

HOUSTON, Oct. 9, 2017 – JLL today announced, Israel-based plastics manufacturer Starplast has signed an 181,540-square-foot industrial lease at Point North, 8111 FM 1960 in Houston, Texas.

JLL's [Ryan Fuselier](#) and [Travis Secor](#) negotiated the terms on behalf of Starplast. David Hudson of Duke Realty represented the landlord.

Starplast, a manufacturer of household plastic products, will use 8111 FM 1960 to manufacture injection molded plastics, and for the storage and distribution of their finished goods. The facility will serve as the base of their manufacturing operations in the U.S.

"Starplast decided to manufacture in the U.S. in part, due to increased customer demand for U.S.-made goods," said Fuselier. "They chose Houston in particular, because of the availability of plastic resins and a seasoned labor force with a deep knowledge of the plastics industry."

According to research from the Greater Houston Partnership, the Houston region is home to 40 percent of the nation's annual base petrochemicals manufacturing capacity. Base petrochemicals are the raw materials for producing the plastics and resins eventually made into finished products.

The refining and processing of oil and gas into chemicals, plastics and other products has helped increase industrial real estate demand in Houston and along the Gulf Coast, according to JLL research.

Point North 8111 is a 250,660-square-foot industrial building located near the intersection of FM 1960 and U.S. Highway 59, in Houston's north industrial submarket. Features of the property include cross dock configuration, 28-foot clear heights and fully-fenced outside storage.

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About JLL

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. A Fortune 500 company, JLL helps real estate owners, occupiers and investors achieve their business ambitions. In 2016, JLL had revenue of \$6.8 billion and fee revenue of \$5.8 billion and, on behalf of clients, managed 4.4 billion square feet, or 409 million square meters, and completed sales acquisitions and finance transactions of approximately \$145 billion. At the end of the second quarter of 2017, JLL had nearly 300 corporate offices, operations in over 80 countries and a global workforce of nearly 80,000. As of June 30, 2017, LaSalle Investment Management had \$57.6 billion of real estate under asset management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit jll.com.

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