

# COLLIERS INTERNATIONAL HOUSTON TRENDS 2017 RECAP

Colliers International | Houston

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Special Speaker Tyler Mathisen made sure to keep his crowd happy and laughing with his jokes during his talk! While Mathisen wanted his audience to know 2017 will be filled with a lot of "We don't know," Pat Duffy (President, Houston Colliers International) gave an overview of Q4 2016 in Houston.

A few notable points made from Duffy were:

- OFFICE: (1) Vacancy rates will probably even out, and (2) Companies are finding ways to operate with shrinking spaces while maintaining jobs. This includes things like smaller offices, or -- as Duffy joked -- smaller couches in law offices.
- INDUSTRIAL: The Woodlands & Spring had the highest vacancy rates in Houston, mostly due to development projects.
- RETAIL: Mall anchors are in trouble going forward because "of the way we shop," says Duffy. However, Duffy concluded that does not mean something bad necessarily, as spaces can be bought and turned into a City Centre -- a growing trend
- MULTI-FAMILY: People are "still moving here in droves," says Duffy.

