
WELLINGTON DEVELOPMENT COMPANY



Wellington Fisher LTD, a subsidiary of Wellington Development Company, has sold 17 acres located at the corner of N. Main Street and I-10, to the University of Houston System. Rocky Stevens, president of Wellington, stated that the partnership originally purchased the property from Hakeem Olajuwon. The site has since been used for parking. The University of Houston - Downtown plans to build a science and technology building on the site, continuing its expansion of the downtown university. Brendan Lynch with CBRE and Rudy Hubbard of JLL, represented the seller. Several proposals were received for the site, and The University of Houston System proposal was deemed the best offer. Other offers proposed for the site included multi-family development.



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