2018 Texas Property Tax Deadline Change

BY PAUL BETTENCOURT

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It is important to note that key property tax deadlines have moved up two weeks because of tax code changes passed during Texas' 85th legislative session. Two deadlines critical to keep track of are:

April 1st Rendition Filing Deadline

Renditions must be filed annually on any Business Personal Property (BPP) located in Texas. BPP can include computers, furniture, fixtures, vehicles, and inventory.

10% penalties on your property taxes will be incurred if Business Personal Property tax renditions, or extension requests, are not filed by April 1st.

May 15th Property Tax Protest Deadline

Protests for Business Personal Property and Real Estate Property must be filed by May 15th (or, 30 days from the postmarked date on the "Notice of Appraised Value") to be able to fight your property tax valuations in hearings at your local appraisal district.

When approaching property tax valuations in any market, it is important to know all the ins and outs of the Texas Property Tax Code. Applying the right exemption or using the right depreciation



schedule can make a big difference in the size of your property tax reduction.

You must meet these deadlines to be able to fight for lower property tax valuations. Remember, every million dollars in aggregate appraised value reductions generally generates approximately \$25,000 in property tax savings.

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